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UGLIEST, old but EASIEST CAPM Capital Asset Pricing Model,
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basic idea that it is virtually impossible to consistently beat the market to make investment returns that outperform the overall

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The Efficient Market Hypothesis, known as EMH in the investment community, is one of the underlying reasons investors may choose a passive investing strategy. Although fans of index funds may not know it, EMH helps to explain the valid rationale of buying these passive mutual funds and exchange-traded funds (ETFs).

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The basic efficient market hypothesis states that the market cannot be beaten because it incorporates all important determinative information into current share prices. Therefore, stocks trade at the fairest value, meaning that they can't be purchased undervalued or sold overvalued.

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