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Exam P: Probability | SOA

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Manual for SOA Exam MLC. 10/114 Chapter 3. Life tables. Section 3.5. Interpolating life tables. Example 1 Using the life table in Section 4.1 and assuming a uniform distribution of deaths, find: (i) $0.5p_{35}$ (ii) $1.5p_{35}$. Solution: (i) We have that $p_{35} = \frac{36}{35} \cdot \frac{35}{35} = 9712697250 = 0.9987249357$ and $0.5p_{35} = 1 - 0.5q_{35} = 1 - 0.5(1 - 0.9987249357) = 0.9993624678$. (ii) We have that $p_{36} \dots$

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Manual for SOA Exam MLC. 106/122 Chapter 4. Life Insurance. Section 4.2. Payments paid at the end of the year of death. Example 19 A 10 – year endowment insurance pays \$20000 at the end of the year of failure, or \$20000 for survival to time 10, whichever occurs first. Find the actuarial present value of this endowment insurance for a 40 – year old if $s(x) = 100 - x$, $0 < x < 100$, and $i \dots$

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