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An Introduction to the Principles of Macroeconomics. Macroeconomics is the study of large scale economic issues such as those which affect the entire economy. This is in contrast to Microeconomics which looks at smaller scale economic principles. Macroeconomics is a highly practical discipline as it deals with principles that directly impact every part of life.

An Introduction to the Principles of Macroeconomics ...

Macroeconomics studies economic growth, price stability, and full employment. Macroeconomic performance relies on measures of economic activity, such as variables and data at the national level, within a specific period of time.

ECON102: Principles of Macroeconomics | Saylor Academy

The basic model used in macroeconomics to study economic fluctuations is the model of aggregate demand and aggregate supply. The model involves two variables: the economy's output, which is...

What is Macroeconomics? - Definition & Principles - Study.com

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Principles of Macroeconomics, Author: N. Gregory Mankiw ...

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Economics 212 Principles of Macroeconomics Study Guide

The prefix macro means large, indicating that macroeconomics is concerned with the study of the market system on a large scale.

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N. Gregory Mankiw is Robert M. Beren Professor of Economics at Harvard University. For 14 years he taught EC10 Principles, the most popular course at Harvard. He studied economics at Princeton University and MIT. Prof. Mankiw is a prolific writer and a regular participant in academic and policy debates.

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Chapter 1: Economics: The Study of Choice | Principles of ...

CHAPTER 1- Basic Principles of Economics 1) Economics-the study of how we use our scarce resources The 2 parts to Economics: 1) Microeconomics - deals with financial issues at the business level 2) Macroeconomics - deals with financial issues at the national level 2 types of economics-1) Analytical (positive) economics Facts, statistics & data; can be verified i.e.: inflation rate in August: 2 ...

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