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## RICH DAD POOR DAD BOOK REVIEW - TELUGUWORLD

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Rich Dad Poor Dad: The #1 Best-Selling Personal Finance ...

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financial benefits, the book also describes and highlights the teachings he got from his poor dad, i.e., empathy and responsibility towards society. Described as a personal finance book, it has not only challenged, but has also changed the way people think about money. The book talks about Kiyosaki's background, his business ventures and investments and variation between possessions and liabilities and what importance they both have in terms of starting and owning a business. It also sheds light on the teachings given by rich to their kids, which is usually missed by poor as well as the middle class parents and why it is important to have financial literacy over and above all. It also provides impetus on doing work for learning and not for earning and teaches the importance of investing and building business. This path-breaking book also showcase how one

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T. Kiyosaki must be prepared to take action and risk and communicates the idea of how one's primary residence is a liability and not an asset. It communicates the importance of intelligence and literacy in terms of finance and how financial and entrepreneurial skills play a vital role in the success. How to use power and prosper with the help of investment skills and why it is important to possess investment skills are also written in clear and crisp words in this book. The book also talks of the importance of investment and free enterprise and urges the prospective investors and businessmen to learn from others, especially from rich people and generate new ideas to excel and succeed in life.

Although we have been successful in our careers, they have not turned out quite as we expected. We both have changed

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positions several times-for all the right reasons-but there are no pension plans vesting on our behalf. Our retirement funds are growing only through our individual contributions. Michael and I have a wonderful marriage with three great children. As I write this, two are in college and one is just beginning high school. We have spent a fortune making sure our children have received the best education available. One day in 1996, one of my children came home disillusioned with school. He was bored and tired of studying. "Why should I put time into studying subjects I will never use in real life?" he protested. Without thinking, I responded, "Because if you don't get good grades, you won't get into college." "Regardless of whether I go to college," he replied, "I'm going to be rich."



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Rich Dad's Guide to Investing is a guide to understanding the real earning power of money by learning some of the investing secrets of the wealthy.

"In this Second Edition of his bestselling book, Robert T. Kiyosaki updates and expands his original eight "hidden values" of a network marketing business (other than making money!) Special Bonus-three additonal "hidden values" from Kim Kiyosaki and Sharon Lechter"--Page 4 of cover.

This work will reveal why some people work less, earn more, pay less in taxes, and feel more financially secure than others.

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