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See the Excel apps listing on the back cover for further information about regression topic coverage in various chapters. A rewritten chapter on game theory and asymmetric information (Chapter 11). This was in response to user feedback asking for stronger intuition of this challenging topic.

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Dr. Young received a B.A. from the University of Hawaii, a master ' s degree in international relations from Columbia University, and a Ph.D. in economics from New York University. Stephen E. Erfle began his career as a managerial economist during a 1994—1995 sabbatical at Seagram Classics Wine Company (SCWC). During those fourteen months, he maintained offices at Sterling Vineyards and at Mumm Cuv é e Napa, where, respectively, the finance and marketing departments of SCWC resided.

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Managerial economics, meaning the application of economic methods in the managerial decision-making process, is a fundamental part of any business or management course. This textbook covers all the main aspects of managerial economics: the theory of the firm; demand theory and estimation; production and cost theory and estimation; market structure and pricing; game theory; investment analysis and government policy. It includes numerous and extensive case studies, as well as review questions and problem-solving sections at the end of each chapter. Nick Wilkinson adopts a user-friendly problem-solving approach which takes the reader in gradual steps from simple problems through increasingly difficult material to complex case studies, providing an understanding of how the relevant principles can be applied to real-life situations involving managerial decision-making. This book will be invaluable to business and economics students at both undergraduate and graduate levels who have a basic training in calculus and quantitative methods.

Dominick Salvatore once again offers you an opportunity to provide an international perspective to your managerial economics course in his latest edition of the popular Managerial Economics in a Global Economy. Salvatore unifies the theme of managerial decision making around the theory of the firm. This edition offers 28 new case studies and several new chapters that will allow you to present the most current and exciting coverage available in a managerial economics text.

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\* Updated applications and revised end-of-chapter problems.

Managerial economics is the application of economic theory and quantitative methods (mathematics and statistics) to the managerial decision-making process. This book will appeal to students with limited prior training in economics and quantitative methods. It assumes that students will have had mathematics training at least through pre-calculus and that they have had a course in elementary statistics. It also expects students to have had an undergraduate course in intermediate microeconomics. The book includes these features: \* An Online Instructor's Manual \* An Online Study Guide \* A problem-solving approach to the study of managerial economics that combines the features of a standard managerial economics textbook with those of a separate study guide. \* A method for helping business students develop the analytical skills necessary for success in the study of managerial economics, finance, and management. \* A more extensive review of mathematical techniques than most comparable textbooks. \* A separate chapter on game theory, including: " Noncooperative, simultaneous-move, one-shot games " Cooperative, simultaneous-move, infinitely- repeated games (including collusion, cheating rules, and determinants of collusive agreements) " Cooperative, simultaneous-move, finitely- repeated games " Focal-point equilibria " Multistage games " Bargaining with and without symmetric and asymmetric impatience \* A chapter on the time value of money and capital budgeting \* The accentuation of risk, uncertainty, and the economics of information throughout Book Hooks: \* Practice oriented, avoiding complex theoretical explanations with cumbersome notation \* Problems are included in each section and are made integral to learning and understanding subjects \* Math review uses economic relationships instead of general notation \* Excellent balance among motivation, theory, and examples \* Clear exposition Key Features: Emphasizes utility and applicability, not innovation Chapters conclude with: \* chapter review \* key terms and concepts \* chapter questions \* chapter exercises \* selected readings

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